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AN ORDINANCE AMENDING THE 2006 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS TO INCREASE THE BUDGET TO COMPLETE THE FISCAL YEAR 2005-2006 FUNDING LEVEL AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0001/1 IN PEN CORP AND GA269MR0001/2; DEL-HAR, INC.); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's ("City") Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City administered this program and awarded fifteen (15) year Housing Assistance Payment (HAP) contracts for two properties: In Pen Corp (16 units) and Del-Har, Inc. (28 units) with a total of 44 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the original HAP contracts have expired and HUD has approved a budget adjustment and contract extension through August 2006 to cover the balance of the 12 month contract term for Housing Assistance Payments, utility allowances and administrative costs of the program; and

WHEREAS, HUD has recently given the City approval to renew the HAP contracts through August 2006 for a total remaining budget of two hundred twenty one thousand eight hundred and fourteen dollars and no cents (\$221, 814.00) comprised of \$208,503 for Housing Assistance Payments to the property owners and Utility Allowances to the residents (\$13,311) expenses that are associated with implementing this program; and

WHEREAS, the Budget Commission of the City has recommended increasing estimated receipts in the 2006 (Intergovernmental Grant Fund) Budget by \$221,814.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

<u>Section 1</u>: That the 2006 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

ADD TO ANTICIPATIONS

1B02 J53X0210BBA0 HUD Section 8 Annual Contributions Contract Numbers

GA269MR0001/1 & GA269MR0001/2

\$221,814.00 Federal Grant Entitlements 631101

ADD TO APPROPRIATIONS

HUD Section 8 Annual Contributions Contract Numbers 1B02 Y46P0215BBA0

GA269MR0001/1 & GA269MR0001/2

\$ 221,814.00 Service Grants 729002 \$ 221,814.00 **TOTAL**

Section 2: That the Department of Planning and Community Development is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program during the interim period and provide HAP payments for the 44 assisted units.

Section 3: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.